



Buying a New Home, Building or Renovating?

Remove the stress and avoid the horror stories when buying, building or renovating your home.

It's important to ensure that you protect your investment, both during construction and in case of problems after completion.

A Stamford Warranty provides peace of mind and is underwritten by Certain Underwriters at Lloyd's of London.

So in the event of a structural defect, you can relax in the knowledge that your home will be insured against a range of problems for 10 years from the date of completion.



**New Zealand's most
Comprehensive Building Warranty**

Underwritten by Certain Underwriters at Lloyd's of London

Protecting Your Investment

When embarking on a building project or buying a new home, it would be nice to think that it will all go smoothly and your project will be completed perfectly. Sadly that is not always the case and there are many instances of problems arising both before and after completion.

Stamford is committed to making the process more secure and has developed a range of Building Warranty Insurance policies. These provide insolvency cover during construction and 10 Years' protection against major structural defects, including weather tightness issues, on homes in New Zealand.

All types of residential projects can be insured:

- Individual homes, townhouses and duplexes
- Apartment buildings and multi-unit complexes
- Renovation, conversion and re-clad projects

Our Policy for Residential Projects

Covers major structural defects and failure of the waterproof envelope due to:

- Defective design or specification
- Failure of products and materials
- Defective workmanship

Improves Resale Value

If you sell your home your warranty can be transferred to the new owner. This is certain to give potential buyers greater confidence in your home.

Index-Linked Cover

Our policy is based on the full contract price and will be linked to the Building Price Index to ensure that your cover keeps pace with inflation. This is so important when you consider that a claim could occur towards the end of the 10 year term.

Our Standard 10 Year Warranty

Loss of deposit due to developer/builder insolvency

If you lose your deposit before building commences we will pay up to 10% of the contract price or \$100,000.

Increased costs if developer/builder fails to complete

If the developer/builder fails to complete the project due to insolvency after the work has started we will contribute to any increased costs to complete the project up to 10% of the contract price.

Defects Insurance Period - 2 years

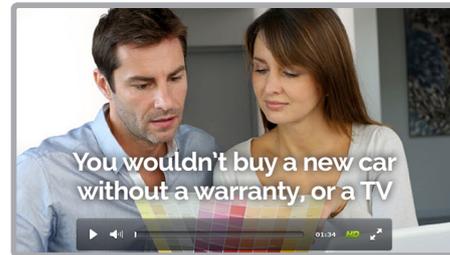
For 2 years from the date of completion the developer/builder is responsible for rectifying defects in the property. If the developer/builder fails to remedy defects in the home for which they are responsible we will pay for another builder to carry out the works.

Structural Insurance Period - 8 Years

For a further 8 years from the end of the defects insurance period we will pay to rectify major structural defects in the property, including weather-tightness issues.

Extensions Included

- Cost of alternative accommodation if the residents have to move out during repairs
- Professional fees 5%
- Removal of debris 5%



View our TVC online at www.stamfordinsurance.co.nz

Protect your investment, call free on 0800 927 0100 today.

About Stamford Insurance

Stamford Insurance Ltd is a Registered Financial Adviser and has wide experience in insurance for the construction industry.

Our policies are designed especially for New Zealand and we are authorised to issue building warranty insurance here on behalf of Certain Underwriters at Lloyd's of London. We are also members of Insurance Advisernet NZ, one of Australasia's largest broker networks.

Lloyd's of London since 1688

Lloyd's is the world's leading specialist insurer and carries an 'A' rating from all the major rating agencies. This means that Lloyd's has tremendous financial strength and their policies provide you with complete peace of mind. Lloyd's is one of the main providers of insurance and reinsurance in New Zealand.

Subject to the terms and conditions of the policy, a copy of which is available on request.



Coverholder at **LLOYD'S**